## The STRATEGIC Act of 2024

## **The problem:**

The U.S. Congress has failed to enact legislation in a number of crucial areas that would set up the United States and its allies and partners for success in the strategic competition against China.

## What's in this bill:

This bill is full of provisions that take strong positions, safeguard U.S. and allied interests, and are actionable – not just reports and strategies.

Specifically, the STRATEGIC Act:

- **Reforms the Foreign Agents Registration Act** by removing commercial and Lobbying and Disclosure Act exemptions for foreign adversaries and giving the Department of Justice authorities to issue civil investigative demands.
- Counters malign Chinese Communist Party influence by enhancing think tank transparency, prohibiting certain gifts and contracts with strings attached to U.S. universities, improving research security, and exposing China's harassment and abuse of U.S. diplomats.
- Authorizes strategic infrastructure initiatives focused on digital, transport, and energy sectors, strengthens supply chain security, and lowers trade barriers in partner countries.
- Addresses predatory Chinese economic practices through anti-trust reform, a new initiative to counter economic coercion, and prohibition of World Bank contracts for Chinese companies. It also expands CFIUS to cover agricultural investments with national security risks.
- Strengthens international security by countering proliferation of Chinese unmanned aerial systems in the Middle East and modifying the Missile Technology Control Regime to increase AUKUS cooperation.
- Strengthens U.S. support for Taiwan and partner countries facing threats from China, and establishes a State/Treasury "Tiger Team" to start identifying targets for sanctions, export controls, other economic measures well before China takes military action.
- **Protects U.S. interests** in international organizations and support for human rights.
- **Increases oversight** of U.S. government funding for biological research with China.