

S.L.C.  
*[Handwritten signature]*  
REVISED 1<sup>st</sup> Degree 1

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To authorize the United States International Development Finance Corporation to support energy projects necessary to preempt or counter certain efforts by strategic competitors of the United States and to make technical corrections.

**IN THE SENATE OF THE UNITED STATES—116th Cong., 1st Sess.**

**S. 704**

To prioritize the efforts of and enhance coordination among United States agencies to encourage countries in Central and Eastern Europe to diversify their energy sources and supply routes, increase Europe’s energy security, and help the United States reach its global energy security goals, and for other purposes.

Referred to the Committee on \_\_\_\_\_ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENTS intended to be proposed by Mr. MURPHY

Viz:

1 On page 4, line 5, strike “coordination” and insert  
2 “consultation”.

3 On page 4, line 23, insert “and Eurasian” after “Eu-  
4 ropean”.

1       On page 5, line 1, insert “and related” after “en-  
2   ergy”.

3       On page 8, between lines 22 and 23, insert the fol-  
4   lowing:

5       (e) EXCEPTION FROM CERTAIN LIMITATION UNDER  
6   BUILD ACT.—

7           (1) IN GENERAL.—For purposes of providing  
8   support for projects under this section—

9                   (A) the United States International Devel-  
10   opment Finance Corporation may provide sup-  
11   port for projects in countries with upper-mid-  
12   dle-income economies or high-income economies  
13   (as those terms are defined by the World  
14   Bank);

15                   (B) the restriction under section  
16   1412(e)(2) of the Better Utilization of Invest-  
17   ments Leading to Development Act of 2018 (22  
18   U.S.C. 9612(e)(2)) shall not apply; and

19                   (C) the Corporation shall restrict the pro-  
20   vision of such support in a country described in  
21   subparagraph (A) unless—

22                           (i) the President certifies to the ap-  
23   propriate congressional committees that  
24   such support furthers the national eco-

1                    nomic or foreign policy interests of the  
2                    United States; and

3                    (ii) such support is—

4                    (I) designed to produce signifi-  
5                    cant developmental outcomes or pro-  
6                    vide developmental benefits to the  
7                    poorest population of that country; or

8                    (II) necessary to preempt or  
9                    counter efforts by a strategic compet-  
10                    itor of the United States to secure  
11                    significant political or economic lever-  
12                    age or acquire national security-sen-  
13                    sitive technologies or infrastructure in  
14                    a country that is an ally or partner of  
15                    the United States.

16                    (2) DEFINITIONS.—In this subsection, the  
17                    terms “appropriate congressional committees” and  
18                    “less developed country” have the meanings given  
19                    those terms in section 1402 of the Better Utilization  
20                    of Investments Leading to Development Act of 2018  
21                    (22 U.S.C. 9601).