

STATEMENT OF DAVID BOHIGIAN AS
NOMINEE TO BE EXECUTIVE VICE PRESIDENT OF THE
OVERSEAS PRIVATE INVESTMENT CORPORATION

**Before the Senate Committee on Foreign Relations
United States Senate**

July 11, 2017

Mr. Chairman, Ranking Member, and members of the Committee, thank you for offering me the opportunity to appear here today. I am honored to be nominated by President Trump to serve as the Executive Vice President of the Overseas Private Investment Corporation.

I would like to thank the Members of the Committee and their staff for the time they have spent with me prior to the hearing. Thank you too for the invitation to have my family join me here today. While my son Steele and younger daughter Caroline are away at summer camp, I am joined here by my wife Catherine and daughter Kate. Thank you for being here. I also want to thank my parents for supporting me – every day, I’m trying to live up to their example of serving their community and family.

I would also like to recognize my fellow nominees here on the panel. If confirmed, I particularly look forward to working with Ray Washburne, who has been nominated by the President to serve as OPIC’s President and Chief Executive Officer.

Mr. Chairman, Mr. Washburne is a successful businessman who has a long history of analyzing companies and investments for their potential. Mr. Washburne combines a keen business with a deep consideration of the impact that business will have on the broader community. His superb character has been shaped by a family that has served this Nation as Senators, Governors and congressmen, and also includes a Secretary of State and Ambassador. I expect these qualities will serve him well as President and Chief Executive Officer of OPIC.

If confirmed, I hope my government experience and business track record will complement his values, abilities and skills as OPIC seeks to help American businesses succeed in international markets.

Earlier in my career, I had the distinct privilege to serve as Assistant Secretary for market access and compliance in the International Trade Administration of the Department of Commerce. My job was to ensure that American companies could compete fairly in international markets. I worked with American businesses and foreign governments to develop an international business climate that created opportunities for American workers and spread American values. In that role, I am proud to have launched the Entrepreneurship Initiative, where small businesses could advocate to reduce tariff and non-tariff barriers to trade to open new markets for American goods and services. I also am proud to have led the federal government’s first clean energy trade missions, where US businesses developed lasting and profitable relationships in China and India. Prior to

the International Trade Administration, I was the Director of the Department's Office of Policy and Strategic Planning, where I advised two Secretaries on economics and energy.

In business, I have helped companies grow and prosper, working across every corporate function from operations to strategy in a variety of roles including founder, Chief Executive Officer and Managing Director. I have founded businesses such as an energy efficiency project finance firm and a startup incubator as well as assisting countless companies enter new markets. I have helped manage some of the world's most innovative financial services firms in a career that has spanned venture capital, private equity, hedge funds, and investment banking. Across these disciplines, I have learned to turn concepts into companies, analyze business prospects, structure projects, develop global supply chains, and evaluate microeconomic and macroeconomic developments. I believe these experiences have prepared me well to help guide the important work ahead.

American businesses operating in international markets deliver opportunities to workers in the United States and develop tangible benefits to partner countries, laying the foundation for global peace and prosperity. When the American private sector builds power plants, water treatment facilities, or airports, the benefits aren't simply economic – the partnerships lift environmental, social and governance standards around the world. International connections developed through business lead to deeper cross-cultural understanding and create the conditions for global opportunity and compassion. Throughout Eastern Europe, Asia, the Middle-East, Africa and the Western Hemisphere, American private sector investment has promoted American jobs here, American values overseas, and lifted living standards to heights unimaginable to earlier generations.

Almost 250 years ago, the Declaration of Independence boldly asserted that life, liberty and the pursuit of happiness were unalienable rights. I believe that these rights are immutable and eternal and underpin values that have spread prosperity and freedom at home and abroad. If I am confirmed, I would be honored to continue that tradition and help advocate for American opportunities in the years ahead.

Mr. Chairman, I welcome the chance to serve our country as the Executive Vice President of OPIC. If confirmed, I look forward to working with you, the other Members of the Committee, the Committee staff, and OPIC's talented and committed professionals to advance our common goals.