

AMENDMENT NO. _____ Calendar No. _____

Purpose: To prohibit the United States International Development Finance Corporation from imposing restrictions on the source of energy used by power-generation projects intended to provide affordable electricity in IDA-eligible countries or IDA-blend countries and to require the Corporation to promote a technology- and fuel-neutral, all-of-the-above energy development strategy for such countries.

IN THE SENATE OF THE UNITED STATES—118th Cong., 1st Sess.

S. 2043

To provide for certain authorities of the Department of State, and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. BARRASSO

Viz:

1 At the end of title V, add the following:

2 **SEC. 507. PROHIBITION ON RESTRICTIONS ON POWER-GEN-**
3 **ERATION PROJECTS BY UNITED STATES**
4 **INTERNATIONAL DEVELOPMENT FINANCE**
5 **CORPORATION IN CERTAIN COUNTRIES.**

6 (a) **SHORT TITLES.**—This section may be cited as the
7 “Providing Opportunities With Energy Resources to Up-
8 root Poverty Act” or the “POWER UP Act”.

1 (b) IN GENERAL.—Section 1451 of the Better Utili-
2 zation of Investments Leading to Development Act of
3 2018 (22 U.S.C. 9671) is amended by adding at the end
4 the following:

5 “(j) PROHIBITION ON RESTRICTIONS ON POWER-
6 GENERATION PROJECTS IN CERTAIN COUNTRIES.—

7 “(1) PROHIBITION ON CERTAIN RESTRICTIONS
8 ON POWER-GENERATION PROJECTS.—The Corpora-
9 tion may not implement or enforce any rule, regula-
10 tion, policy, procedure, or guideline that would pro-
11 hibit or restrict the source of energy used by a
12 power-generation project the purpose of which is to
13 provide affordable electricity in an IDA-eligible
14 country or an IDA-blend country.

15 “(2) LIMITATION ON BOARD.—The Board of
16 the Corporation may not, whether directly or
17 through authority delegated by the Board, reject a
18 power-generation project in an IDA-eligible country
19 or an IDA-blend country based on the source of en-
20 ergy used by the project.

21 “(3) ALL-OF-THE-ABOVE ENERGY DEVELOP-
22 MENT STRATEGY.—The Corporation shall promote a
23 technology- and fuel-neutral, all-of-the-above energy
24 development strategy for IDA-eligible countries and
25 an IDA-blend countries that includes the use of oil,

1 natural gas, coal, hydroelectric, wind, solar, and geo-
2 thermal power and other sources of energy.

3 “(4) DEFINITIONS.—In this subsection:

4 “(A) IDA-ELIGIBLE COUNTRY.—The term
5 ‘IDA-eligible country’ means a country that—

6 “(i) is eligible for support from the
7 International Development Association;
8 and

9 “(ii) is not eligible for support from
10 the International Bank for Reconstruction
11 and Development.

12 “(B) IDA-BLEND COUNTRY.—The term
13 ‘IDA-blend country’ means a country that is el-
14 igible for support from both the International
15 Development Association and the International
16 Bank for Reconstruction and Development.”.