AMENDMENT NO	Calendar No
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Purpose: In the nature of a substitute.

IN THE SENATE OF THE UNITED STATES-118th Cong., 2d Sess.

S.618

To establish the United States Foundation for International Conservation to promote long-term management of protected and conserved areas, and for other purposes.

Referred to the Committee on ______ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT IN THE NATURE OF A SUBSTITUTE intended to be proposed by Mr. Coons

Viz:

1 Strike all after the enacting clause and insert the fol-

2 lowing:

3 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

4 (a) SHORT TITLE.—This Act may be cited as the

5 "United States Foundation for International Conservation

6 Act of 2024".

7 (b) TABLE OF CONTENTS.—The table of contents for

8 this Act is as follows:

Sec. 1. Short title; table of contents.

Sec. 2. Definitions.

- Sec. 3. United States Foundation for International Conservation.
- Sec. 4. Governance of the Foundation.
- Sec. 5. Corporate powers and obligations of the Foundation.
- Sec. 6. Safeguards and accountability.
- Sec. 7. Projects and grants.

Sec. 8. Prohibition of support for certain governments.

Sec. 9. Annual report.

Sec. 10. Authorization of appropriations.

1 SEC. 2. DEFINITIONS.

2	In this Act:
3	(1) Appropriate congressional commit-
4	TEES.—The term "appropriate congressional com-
5	mittees" means—
6	(A) the Committee on Foreign Relations of
7	the Senate;
8	(B) the Committee on Appropriations of
9	the Senate;
10	(C) the Committee on Foreign Affairs of
11	the House of Representatives; and
12	(D) the Committee on Appropriations of
13	the House of Representatives.
14	(2) BOARD.—The term "Board" means the
15	Board of Directors established pursuant to section
16	4(a).
17	(3) ELIGIBLE COUNTRY.—The term "eligible
18	country" means any country described in section
19	7(b).
20	(4) ELIGIBLE PROJECT.—The term "eligible
21	project" means any project described in section
22	7(a)(2).

1	(5) EXECUTIVE DIRECTOR.—The term "Execu-
2	tive Director" means the Executive Director of the
3	Foundation hired pursuant to section 4(b).
4	(6) FOUNDATION.—The term "Foundation"
5	means the United States Foundation for Inter-
6	national Conservation established pursuant to sec-
7	tion $3(a)$.
8	(7) Secretary.—The term "Secretary" means
9	the Secretary of State.
10	SEC. 3. UNITED STATES FOUNDATION FOR INTERNATIONAL
11	CONSERVATION.
12	(a) Establishment.—
13	(1) IN GENERAL.—Not later than 180 days
14	after the date of the enactment of this Act, the Sec-
15	retary shall establish the United States Foundation
16	for International Conservation (referred to in this
17	Act as the "Foundation"), which shall be operated
18	as a charitable, nonprofit corporation.
19	(2) INDEPENDENCE.—The Foundation is not
20	an agency or instrumentality of the United States
21	Government.
22	(3) TAX-EXEMPT STATUS.—The Board shall
23	take all necessary and appropriate steps to ensure
24	that the Foundation is an organization described in
25	subsection (c) of section 501 of the Internal Revenue

1	Code of 1986, which exempt the organization from
2	taxation under subsection (a) of such section.
3	(4) TERMINATION OF OPERATIONS.—The
4	Foundation shall terminate operations on the date
5	that is 10 years after the date on which the Founda-
6	tion becomes operational, in accordance with—
7	(A) a plan for winding down the activities
8	of the Foundation that the Board shall submit
9	to the appropriate congressional committees not
10	later than 180 days before such termination
11	date; and
12	(B) the bylaws established pursuant to sec-
13	tion $4(b)(13)$.
14	(b) PURPOSES.—The purposes of the Foundation
15	are—
16	(1) to provide grants for the responsible man-
17	agement of designated priority primarily protected
18	and conserved areas in eligible countries that have a
19	high degree of biodiversity or species and ecosystems
20	of significant ecological value;
21	(2) to promote responsible, long-term manage-
22	ment of primarily protected and conserved areas and
23	their contiguous buffer zones;
24	(3) to incentivize, leverage, accept, and effec-
25	tively administer governmental and nongovernmental

1	funds, including donations from the private sector,
2	to increase the availability and predictability of fi-
3	nancing for responsible, long-term management of
4	primarily protected and conserved areas in eligible
5	countries;
6	(4) to help close critical gaps in public inter-
7	national conservation efforts in eligible countries
8	by—
9	(A) increasing private sector investment,
10	including investments from philanthropic enti-
11	ties; and
12	(B) collaborating with partners providing
13	bilateral and multilateral financing to support
14	enhanced coordination, including public and pri-
15	vate funders, partner governments, local pro-
16	tected areas authorities, and private and non-
17	governmental organization partners;
18	(5) to identify and financially support viable
19	projects that—
20	(A) promote responsible, long-term man-
21	agement of primarily protected and conserved
22	areas and their contiguous buffer zones in eligi-
23	ble countries, including support for the manage-
24	ment of terrestrial, coastal, freshwater, and ma-
25	rine protected areas, parks, community conser-

1	vancies, Indigenous reserves, conservation ease-
2	ments, and biological reserves; and
3	(B) provide effective area-based conserva-
4	tion measures, consistent with best practices
5	and standards for environmental and social
6	safeguards; and
7	(6) to coordinate with, consult, and otherwise
8	support and assist, governments, private sector enti-
9	ties, local communities, Indigenous Peoples, and
10	other stakeholders in eligible countries in under-
11	taking biodiversity conservation activities—
12	(A) to achieve measurable and enduring
13	biodiversity conservation outcomes; and
14	(B) to improve local security, governance,
15	food security, and economic opportunities.
16	(c) PLAN OF ACTION.—
17	(1) IN GENERAL.—Not later than 6 months
18	after the establishment of the Foundation, the Exec-
19	utive Director shall submit for approval from the
20	Board an initial 3-year Plan of Action to implement
21	the purposes of this Act, including—
22	(A) a description of the priority actions to
23	be undertaken by the Foundation over the pro-
24	ceeding 3-year period, including a timeline for
25	implementation of such priority actions;

1	(B) descriptions of the processes and cri-
2	teria by which—
3	(i) eligible countries, in which eligible
4	projects may be selected to receive assist-
5	ance under this Act, will be identified;
6	(ii) grant proposals for Foundation
7	activities in eligible countries will be devel-
8	oped, evaluated, and selected; and
9	(iii) grant implementation will be
10	monitored and evaluated;
11	(C) the projected staffing and budgetary
12	requirements of the Foundation during the pro-
13	ceeding 3-year period.
14	(D) a plan to maximize commitments from
15	private sector entities to fund the Foundation.
16	(2) SUBMISSION.—The Executive Director shall
17	submit the initial Plan of Action to the appropriate
18	congressional committees not later than 5 days after
19	the Plan of Action is approved by the Board.
20	(3) UPDATES.—The Executive Director shall
21	annually update the Plan of Action and submit each
22	such updated plan to the appropriate congressional
23	committees not later that 5 days after the update
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1	SEC. 4. GOVERNANCE OF THE FOUNDATION.
2	(a) EXECUTIVE DIRECTOR.—There shall be in the
3	Foundation an Executive Director, who—
4	(1) shall manage the Foundation; and
5	(2) shall report to, and be under the direct au-
6	thority, of the Board.
7	(b) BOARD OF DIRECTORS.—
8	(1) GOVERNANCE.—The Foundation shall be
9	governed by a Board of Directors, which—
10	(A) shall perform the functions specified to
11	be carried out by the Board under this Act; and
12	(B) may prescribe, amend, and repeal by-
13	laws, rules, regulations, and procedures gov-
14	erning the manner in which the business of the
15	Foundation may be conducted and in which the
16	powers granted to it by law may be exercised.
17	(2) Membership.—The Board shall be com-
18	posed of—
19	(A) the Secretary of State, the Adminis-
20	trator of the United States Agency for Inter-
21	national Development, the Secretary of the In-
22	terior, the Chief of the United States Forest
23	Service, and the Administrator of the National
24	Oceanic and Atmospheric Administration, or
25	the Senate-confirmed designees of such officials;
26	and

1	(B) 8 other individuals, who shall be ap-
2	pointed by the Secretary, in consultation with
3	the members of the Board described in sub-
4	paragraph (A), the Speaker and Minority Lead-
5	er of the House of Representatives, and the
6	President Pro Tempore and Minority Leader of
7	the Senate, of whom—
8	(i) 4 members shall be private-sector
9	donors making financial contributions to
10	the Foundation; and
11	(ii) 4 members shall be independent
12	experts who, in addition to meeting the
13	qualification requirements described in
14	paragraph (3), represent diverse points of
15	view and diverse geographies, to the max-
16	imum extent practicable.
17	(3) QUALIFICATIONS.—Each member of the
18	Board appointed pursuant to paragraph (2)(B) shall
19	be knowledgeable and experienced in matters relat-
20	ing to—
21	(A) international development;
22	(B) protected area management and the
23	conservation of global biodiversity, fish and
24	wildlife, ecosystem restoration, adaptation, and
25	resilience; and

1(C) grantmaking in support of inter-2national conservation.3(4) POLITICAL AFFILIATION.—Not more than 5

of the members appointed to the Board pursuant to
paragraph (2)(B) may be affiliated with the same
political party.

7 (5) CONFLICTS OF INTEREST.—Any individual 8 with business interests, financial holdings, or con-9 trolling interests in any entity that has sought sup-10 port, or is receiving support, from the Foundation 11 may not be appointed to the Board during the 5-12 year period immediately preceding such appoint-13 ment.

14 (6) CHAIRPERSON.—The Board shall elect,
15 from among its members, a Chairperson, who shall
16 serve for a 2-year term.

- 17 (7) TERMS; VACANCIES.—
- 18 (A) TERMS.—

(i) IN GENERAL.—The term of service
of each member of the Board appointed
pursuant to paragraph (2)(B) shall be not
more than 5 years.

23 (ii) INITIAL APPOINTED DIRECTORS.—
24 Of the initial members of the Board appointed pursuant to paragraph (2)(B)—

(I) 4 members, including at least
2 private-sector donors making finan-
cial contributions to the Foundation,
shall serve for 4 years; and
(II) 4 members shall serve for 5
years, as determined by the Chair-
person of the Board.
(B) VACANCIES.—Any vacancy in the
Board—
(i) shall be filled in the manner in
which the original appointment was made;
and
(ii) shall not affect the power of the
remaining appointed members of the
Board to execute the duties of the Board.
(8) QUORUM.—A majority of the current mem-
bership of the Board, including the Secretary or the
Secretary's designee, shall constitute a quorum for
the transaction of Foundation business.
(9) MEETINGS.—
(A) IN GENERAL.—The Board shall meet
not less frequently than annually at the call of
the Chairperson. Such meetings may be in per-
son, virtual, or hybrid.

1	(B) INITIAL MEETING.—Not later than 60
2	days after the Board is established pursuant to
3	section 3(a), the Secretary of State shall con-
4	vene a meeting of the ex-officio members of the
5	Board and the appointed members of the Board
6	to incorporate the Foundation.
7	(C) REMOVAL.—Any member of the Board
8	appointed pursuant to paragraph (2)(B) who
9	misses 3 consecutive regularly scheduled meet-
10	ings may be removed by a majority vote of the
11	Board.
12	(10) Reimbursement of expenses.—
13	(A) IN GENERAL.—Members of the Board
14	shall serve without pay, but may be reimbursed
15	for the actual and necessary traveling and sub-
16	sistence expenses incurred in the performance
17	of the duties of the Foundation.
18	(B) LIMITATION.—Expenses incurred out-
19	side the United States may be reimbursed
20	under this paragraph if at least 2 members of
21	the Board concurrently incurred such expenses.
22	Such reimbursements—
23	(i) shall be available exclusively for ac-
24	tual costs incurred by members of the
25	Board up to the published daily per diem

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1	rate for lodging, meals, and incidentals;
2	and
3	(ii) shall not include first-class, busi-
4	ness-class, or travel in any class other than
5	Economy Class or Coach Class.
6	(C) OTHER EXPENSES.—All other ex-
7	penses, including salaries for officers and staff
8	of the Foundation, shall be established by a ma-
9	jority vote of the Board, as proposed by the Ex-
10	ecutive Director on no less than an annual
11	basis.
12	(11) Not federal employees.—Appointment
13	as a member of the Board and employment by the
14	Foundation does not constitute employment by, or
15	the holding of an office of, the United States for
16	purposes of any Federal law.
17	(12) DUTIES.—The Board shall—
18	(A) establish by laws for the Foundation in
19	accordance with paragraph (13);
20	(B) provide overall direction for the activi-
21	ties of the Foundation and establish priority ac-
22	tivities;
23	(C) carry out any other necessary activities
24	of the Foundation;

1	(D) evaluate the performance of the Exec-
2	utive Director;
3	(E) take steps to limit the administrative
4	expenses of the Foundation; and
5	(F) not less frequently than annually, con-
6	sult and coordinate with stakeholders qualified
7	to provide advice, assistance, and information
8	regarding effective protected and conserved
9	area management.
10	(13) Bylaws.—
11	(A) IN GENERAL.—The bylaws required to
12	be established under paragraph $(12)(A)$ shall
13	include—
14	(i) the specific duties of the Executive
15	Director;
16	(ii) policies and procedures for the se-
17	lection of members of the Board and offi-
18	cers, employees, agents, and contractors of
19	the Foundation;
20	(iii) policies, including ethical stand-
21	ards, for—
22	(I) the acceptance, solicitation,
23	and disposition of donations and
24	grants to the Foundation; and

1	(II) the disposition of assets of
2	the Foundation upon the dissolution
3	of the Foundation;
4	(iv) policies that subject all imple-
5	menting partners, employees, fellows,
6	trainees, and other agents of the Founda-
7	tion (including ex-officio members of the
8	Board and appointed members of the
9	Board) to stringent ethical and conflict of
10	interest standards;
11	(v) removal and exclusion procedures
12	for implementing partners, employees, fel-
13	lows, trainees, and other agents of the
14	Foundation (including ex-officio members
15	of the Board and appointed members of
16	the Board) who fail to uphold the ethical
17	and conflict of interest standards estab-
18	lished pursuant to clause (iii);
19	(vi) policies for winding down the ac-
20	tivities of the Foundation upon its dissolu-
21	tion, including a plan—
22	(I) to return unspent appropria-
23	tions to the Treasury of the United
24	States; and

(II) to donate unspent private
and philanthropic contributions to
projects that align with the goals and
requirements described in section 7;
(vii) policies for vetting implementing
partners and grantees to ensure the Foun-
dation does not provide grants to for profit
entities whose primary objective is activi-
ties other than conservation activities; and
(viii) clawback policies and procedures
to be incorporated into grant agreements
to ensure compliance with the policies re-
ferred to in clause (vii).
(B) REQUIREMENTS.—The Board shall en-
sure that the bylaws of the Foundation and the
activities carried out under such bylaws do
not—
(i) reflect unfavorably on the ability of
the Foundation to carry out activities in a
fair and objective manner; or
(ii) compromise, or appear to com-
promise, the integrity of any governmental
agency or program, or any officer or em-
ployee employed by, or involved in, a gov-
ernmental agency or program.

(c) FOUNDATION STAFF.—Officers and employees of
 the Foundation—

3 (1) may not be employees of, or hold any office
4 in, the United States Government;

5 (2) may not serve in the employ of any non6 governmental organization, project, or person related
7 to or affiliated with any grantee of the Foundation
8 while employed by the Foundation;

9 (3) may not receive compensation from any
10 other source for work performed in carrying out the
11 duties of the Foundation while employed by the
12 Foundation; and

(4) should not receive a salary at a rate that is
greater than the maximum rate of basic pay authorized for positions at level I of the Executive Schedule under section 5312 of title 5, United States
Code.

18 (d) LIMITATION AND CONFLICTS OF INTERESTS.—
19 (1) POLITICAL PARTICIPATION.—The Founda20 tion may not—

21 (A) lobby for political or policy issues; or
22 (B) participate or intervene in any political
23 campaign in any country.

24 (2) FINANCIAL INTERESTS.—As determined by25 the Board and set forth in the bylaws established

 best practices, any member of the Board or officer or employee of the Foundation shall be prohibited from participating, directly or indirectly, in the con- sideration or determination of any question before the Foundation affecting— (A) the financial interests of such member of the Board, or officer or employee of the Foundation, not including such member's Foundation expenses and compensation; and (B) the interests of any corporation, part- nership, entity, or organization in which such member of the Board, officer, or employee has any fiduciary obligation or direct or indirect financial interest. (3) RECUSALS.—Any member of the Board that has a business, financial, or familial interest in an organization or community seeking support from the Foundation shall recuse himself or herself from all deliberations, meetings, and decisions concerning the consideration and decision relating to such support. (4) PROJECT INELIGIBILITY.—The Foundation may not provide support to individuals or entities with business, financial, or familial ties to— (A) a current member of the Board; or 	1	pursuant to subsection (b)(13), and consistent with
 from participating, directly or indirectly, in the consideration or determination of any question before the Foundation affecting— (A) the financial interests of such member of the Board, or officer or employee of the Foundation, not including such member's Foundation, not including such member's Foundation expenses and compensation; and (B) the interests of any corporation, partnership, entity, or organization in which such member of the Board, officer, or employee has any fiduciary obligation or direct or indirect financial interest. (3) RECUSALS.—Any member of the Board that has a business, financial, or familial interest in an organization or community seeking support from the Foundation shall recuse himself or herself from all deliberations, meetings, and decisions concerning the consideration and decision relating to such support. (4) PROJECT INELIGIBILITY.—The Foundation may not provide support to individuals or entities with business, financial, or familial ties to— 	2	best practices, any member of the Board or officer
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 23 may not provide support to individuals or entities 24 with business, financial, or familial ties to— 	21	consideration and decision relating to such support.
24 with business, financial, or familial ties to—	22	(4) Project ineligibility.—The Foundation
	23	may not provide support to individuals or entities
(A) a current member of the Board; or	24	with business, financial, or familial ties to—
	25	(A) a current member of the Board; or

1	(B) a former member of the Board during
2	the 5-year period immediately following the last
3	day of the former member's term on the Board.
4	SEC. 5. CORPORATE POWERS AND OBLIGATIONS OF THE
5	FOUNDATION.
6	(a) GENERAL AUTHORITY.—
7	(1) IN GENERAL.—The Foundation—
8	(A) may conduct business in foreign coun-
9	tries;
10	(B) shall have its principal offices in the
11	Washington, DC, metropolitan area; and
12	(C) shall continuously maintain a des-
13	ignated agent in Washington, DC, who is au-
14	thorized to accept notice or service of process
15	on behalf of the Foundation.
16	(2) Notice and service of process.—The
17	serving of notice to, or service of process upon, the
18	agent referred to in paragraph $(1)(C)$, or mailed to
19	the business address of such agent, shall be deemed
20	as service upon, or notice to, the Foundation.
21	(3) AUDITS.—The Foundation shall be subject
22	to the general audit authority of the Comptroller
23	General of the United States under section 3523 of
24	title 31, United States Code.

(b) AUTHORITIES.—In addition to powers explicitly
 authorized under this Act, the Foundation, in order to
 carry out the purposes described in section 3(b), shall have
 the usual powers of a corporation headquartered in Wash ington, DC, including the authority—

6 (1) to accept, receive, solicit, hold, administer, 7 and use any gift, devise, or bequest, either absolutely 8 or in trust, or real or personal property or any in-9 come derived from such gift or property, or other in-10 terest in such gift or property located in the United 11 States;

(2) to acquire by donation, gift, devise, purchase, or exchange any real or personal property or
interest in such property located in the United
States;

16 (3) unless otherwise required by the instrument
17 of transfer, to sell, donate, lease, invest, reinvest, re18 tain, or otherwise dispose of any property or income
19 derived from such property located in the United
20 States;

(4) to complain and defend itself in any court
of competent jurisdiction (except that the members
of the Board shall not be personally liable, except for
gross negligence);

(5) to enter into contracts or other arrange ments with public agencies, private organizations,
 and persons and to make such payments as may be
 necessary to carry out the purposes of such con tracts or arrangements; and

6 (6) to award grants for eligible projects, in ac-7 cordance with section 7.

8 (c) LIMITATION OF PUBLIC LIABILITY.—The United 9 States shall not be liable for any debts, defaults, acts, or 10 omissions of the Foundation. The Federal Government 11 shall be held harmless from any damages or awards or-12 dered by a court against the Foundation.

13 SEC. 6. SAFEGUARDS AND ACCOUNTABILITY.

(a) SAFEGUARDS.—The Foundation shall develop,
and incorporate into any agreement for support provided
by the Foundation, appropriate safeguards, policies, and
guidelines, consistent with United States law and best
practices and standards for environmental and social safeguards.

20 (b) INDEPENDENT ACCOUNTABILITY MECHANISM.—

(1) IN GENERAL.—The Secretary, or the Secretary's designee, shall establish a transparent and
independent accountability mechanism, consistent
with best practices, which shall provide—

1	(A) a compliance review function that as-
2	sesses whether Foundation-supported projects
3	adhere to the requirements developed pursuant
4	to subsection (a);
5	(B) a dispute resolution function for re-
6	solving and remedying concerns between com-
7	plainants and project implementers regarding
8	the impacts of specific Foundation-supported
9	projects with respect to such standards; and
10	(C) an advisory function that reports to
11	the Board on projects, policies, and practices.
12	(2) DUTIES.—The accountability mechanism
13	shall—
14	(A) report annually to the Board and the
15	appropriate congressional committees regarding
16	the Foundation's compliance with best practices
17	and standards in accordance with paragraph
18	(1)(A) and the nature and resolution of any
19	complaint;
20	(B)(i) have permanent staff, led by an
21	independent accountability official, to conduct
22	compliance reviews and dispute resolutions and
23	perform advisory functions; and
24	(ii) maintain a roster of experts to serve
25	such roles, to the extent needed; and

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(C) hold a public comment period lasting
 not fewer than 60 days regarding the initial de sign of the accountability mechanism.

4 (c) INTERNAL ACCOUNTABILITY.—The Foundation
5 shall establish an ombudsman position at a senior level
6 of executive staff as a confidential, neutral source of infor7 mation and assistance to anyone affected by the activities
8 of the Foundation.

9 (d) ANNUAL REVIEW.—The Secretary shall, periodi-10 cally, but not less frequent than annually, review assist-11 ance provided by the Foundation for the purpose of imple-12 menting section 3(b) to ensure consistency with the provi-13 sions under section 620M of Foreign Assistance Act of 14 1961 (22 U.S.C. 2378d).

15 SEC. 7. PROJECTS AND GRANTS.

16 (a) PROJECT FUNDING REQUIREMENTS.—

17 (1) IN GENERAL.—The Foundation shall—

(A) provide grants to support eligible
projects described in paragraph (3) that advance its mission to enable effective management of primarily protected and conserved
areas and their contiguous buffer zones in eligible countries;

24 (B) advance effective landscape or25 seascape approaches to conservation that in-

1	clude buffer zones, wildlife dispersal and cor-
2	ridor areas, and other effective area-based con-
3	servation measures; and
4	(C) not purchase, own, or lease land, in-
5	cluding conservation easements, in eligible
6	countries.
7	(2) ELIGIBLE ENTITIES.—Eligible entities shall
8	include—
9	(A) not-for-profit organizations with dem-
10	onstrated expertise in protected and conserved
11	area management and economic development;
12	(B) governments of eligible partner coun-
13	tries, as determined by subsection (b), with the
14	exception of governments and government enti-
15	ties that are prohibited from receiving grants
16	from the Foundation pursuant to section 8; and
17	(C) Indigenous and local communities in
18	such eligible countries.
19	(3) ELIGIBLE PROJECTS.—Eligible projects
20	shall include projects that—
21	(A) focus on supporting—
22	(i) transparent and effective long-term
23	management of primarily protected or con-
24	served areas and their contiguous buffer
25	zones in countries described in subsection

1	(b), including terrestrial, coastal, and ma-
2	rine protected or conserved areas, parks,
3	community conservancies, Indigenous re-
4	serves, conservation easements, and bio-
5	logical reserves; and
6	(ii) other effective area-based con-
7	servation measures;
8	(B) are cost-matched at a ratio of not less
9	than $$2$ from sources other than the United
10	States for every \$1 made available under this
11	Act;
12	(C) are subject to long-term binding
13	memoranda of understanding with the govern-
14	ments of eligible countries and local commu-
15	nities—
16	(i) to ensure that local populations
17	have access, resource management respon-
18	sibilities, and the ability to pursue permis-
19	sible, sustainable economic activity on af-
20	fected lands; and
21	(ii) that may be signed by govern-
22	ments in such eligible countries to ensure
23	free, prior, and informed consent of af-
24	fected communities;

1	(D) incorporate a set of key performance
2	and impact indicators;
3	(E) demonstrate robust local community
4	engagement, with the completion of appropriate
5	environmental and social due diligence, includ-
6	ing—
7	(i) free, prior, and informed consent
8	of Indigenous Peoples and relevant local
9	communities;
10	(ii) inclusive governance structures;
11	and
12	(iii) effective grievance mechanisms;
13	(F) create economic opportunities for local
14	communities, including through—
15	(i) equity and profit-sharing;
16	(ii) cooperative management of nat-
17	ural resources;
18	(iii) employment activities; and
19	(iv) other related economic growth ac-
20	tivities;
21	(G) leverage stable baseline funding for the
22	effective management of the primarily protected
23	or conserved area project; and
24	(H) to the extent possible—

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1	(i) are viable and prepared for imple-
2	mentation; and
3	(ii) demonstrate a plan to strengthen
4	the capacity of, and transfer skills to, local
5	institutions to manage the primarily pro-
6	tected or conserved area before or after
7	grant funding is exhausted.
8	(b) ELIGIBLE COUNTRIES.—
9	(1) IN GENERAL.—Pursuant to the Plan of Ac-
10	tion required under section 3(c), and before award-
11	ing any grants or entering into any project agree-
12	ments for any fiscal year, the Board shall conduct
13	a review to identify eligible countries in which the
14	Foundation may fund projects. Such review shall
15	consider countries that—
16	(A) are low-income, lower middle-income,
17	or upper-middle-income economies (as defined
18	by the International Bank for Reconstruction
19	and Development and the International Devel-
20	opment Association);
21	(B) have—
22	(i) a high degree of threatened or at-
23	risk biological diversity; or
24	(ii) species or ecosystems of signifi-
25	cant importance, including threatened or

1	endangered species or ecosystems at risk of
2	degradation or destruction;
3	(C) have demonstrated a commitment to
4	conservation through verifiable actions, such as
5	protecting lands and waters through the
6	gazettement of national parks, community con-
7	servancies, marine reserves and protected areas,
8	forest reserves, or other legally recognized
9	forms of place-based conservation; and
10	(D) are not ineligible to receive United
11	States foreign assistance pursuant to any other
12	provision of law, including laws identified in
13	section 8.
14	(2) Identification of eligible coun-
15	TRIES.—Not later than 5 days after the date on
16	which the Board determines which countries are eli-
17	gible to receive assistance under this Act for a fiscal
18	year, the Executive Director shall—
19	(A) submit a report to the appropriate con-
20	gressional committees that includes—
21	(i) a list of all such eligible countries,
22	as determined through the review process
23	described in paragraph (1); and
24	(ii) a detailed justification for each
25	such eligibility determination, including—

	_ ~
1	(I) an analysis of why the eligible
2	country would be suitable for partner-
3	ship;
4	(II) an evaluation of the eligible
5	partner country's interest in and abil-
6	ity to participate meaningfully in pro-
7	posed Foundation activities, including
8	an evaluation of such eligible coun-
9	try's prospects to substantially benefit
10	from Foundation assistance;
11	(III) an estimation of each such
12	eligible partner country's commitment
13	to conservation; and
14	(IV) an assessment of the capac-
15	ity and willingness of the eligible
16	country to enact or implement re-
17	forms that might be necessary to
18	maximize the impact and effectiveness
19	of Foundation support; and
20	(B) publish the information contained in
21	the report described in subparagraph (A) in the
22	Federal Register.
23	(c) Grantmaking.—
24	(1) IN GENERAL.—In order to maximize pro-
25	gram effectiveness, the Foundation shall—

1	(A) coordinate with other international
2	public and private donors to the greatest extent
3	practicable and appropriate;
4	(B) seek additional financial and non-
5	financial contributions and commitments for its
6	projects from governments in eligible countries;
7	(C) strive to generate a partnership men-
8	tality among all participants, including public
9	and private funders, host governments, local
10	protected areas authorities, and private and
11	nongovernmental organization partners;
12	(D) prioritize investments in communities
13	with low levels of economic development to the
14	greatest extent practicable and appropriate; and
15	(E) consider the eligible partner country's
16	planned and dedicated resources to the pro-
17	posed project and the eligible entity's ability to
18	successfully implement the project.
19	(2) GRANT CRITERIA.—Foundation grants—
20	(A) shall fund eligible projects that en-
21	hance the management of well-defined primarily
22	protected or conserved areas and the systems of
23	such conservation areas in eligible countries;

1	(B) should support adequate baseline fund-
2	ing for eligible projects in eligible countries to
3	be sustained for not less than 10 years;
4	(C) should, during the grant period, dem-
5	onstrate progress in achieving clearly defined
6	key performance indicators (as defined in the
7	grant agreement), which may include—
8	(i) the protection of biological diver-
9	sity;
10	(ii) the protection of native flora and
11	habitats, such as trees, forests, wetlands,
12	grasslands, mangroves, coral reefs, and sea
13	grass;
14	(iii) community-based economic
15	growth indicators, such as improved land
16	tenure, increases in beneficiaries partici-
17	pating in related economic growth activi-
18	ties, and sufficient income from conserva-
19	tion activities being directed to commu-
20	nities in project areas;
21	(iv) improved management of the pri-
22	marily protected or conserved area covered
23	by the project, as documented through the
24	submission of strategic plans or annual re-
25	ports to the Foundation; and

1	(v) the identification of additional rev-
2	enue sources or sustainable financing
3	mechanisms to meet the recurring costs of
4	management of the primarily protected or
5	conserved areas; and
6	(D) shall be terminated if the Board deter-
7	mines that the project is not—
8	(i) meeting applicable requirements
9	under this Act; or
10	(ii) making progress in achieving the
11	key performance indicators defined in the
12	grant agreement.
13	SEC. 8. PROHIBITION OF SUPPORT FOR CERTAIN GOVERN-
14	MENTS.
15	(a) IN GENERAL.—The Foundation may not provide
16	support for any government, or any entity owned or con-
17	
18	trolled by a government, if the Secretary has determined
10	trolled by a government, if the Secretary has determined that such government—
19	
	that such government—
19	that such government— (1) has repeatedly provided support for acts of
19 20	that such government— (1) has repeatedly provided support for acts of international terrorism, as determined under—
19 20 21	that such government— (1) has repeatedly provided support for acts of international terrorism, as determined under— (A) section 1754(c)(1)(A)(i) of the Export
19 20 21 22	 that such government— (1) has repeatedly provided support for acts of international terrorism, as determined under— (A) section 1754(c)(1)(A)(i) of the Export Control Reform Act of 2018 (22 U.S.C.

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1	(C) section 40(d) of the Arms Export Con-
2	trol Act (22 U.S.C. 2780(d)); or
3	(D) any other relevant provision of law;
4	(2) has been identified pursuant to section
5	116(a) or $502B(a)(2)$ of the Foreign Assistance Act
6	of 1961 (22 U.S.C. $2151n(a)$ and $2304(a)(2)$) or
7	any other relevant provision of law; or
8	(3) has failed the "control of corruption" indi-
9	cator, as determined by the Millennium Challenge
10	Corporation, within any of the preceding 3 years of
11	the intended grant;
12	(b) Prohibition of Support for Sanctioned
13	PERSONS.—The Foundation may not engage in any deal-
14	ing prohibited under United States sanctions laws or regu-
15	lations, including dealings with persons on the list of spe-
16	cially designated persons and blocked persons maintained
17	by the Office of Foreign Assets Control of the Department
18	of the Treasury, except to the extent otherwise authorized
19	by the Secretary or by the Secretary of the Treasury.
20	(c) Prohibition of Support for Activities Sub-
21	JECT TO SANCTIONS.—The Foundation shall require any
22	person receiving support to certify that such person, and
23	any entity owned or controlled by such person, is in com-
24	pliance with all United States sanctions laws and regula-
25	tions.

1 SEC. 9. ANNUAL REPORT.

Not later than 360 days after the date of the enactment of this Act, and annually thereafter while the Foundation continues to operate, the Executive Director of the
Foundation shall submit a report to the appropriate congressional committees that describes—

7 (1) the goals of the Foundation;

8 (2) the programs, projects, and activities sup-9 ported by the Foundation;

10 (3) private and governmental contributions to11 the Foundation; and

(4) the standardized criteria utilized to determine the programs and activities supported by the
Foundation, including baselines, targets, desired outcomes, measurable goals, and extent to which those
goals are being achieved for each project.

17 SEC. 10. AUTHORIZATION OF APPROPRIATIONS.

18 (a) AUTHORIZATION.—In addition to amounts au-19 thorized to be appropriated to carry out international con-20 servation and biodiversity programs under part I and 21 chapter 4 of part II of the Foreign Assistance Act of 1961 22 (22 U.S.C. 2151 et seq.), and subject to the limitations 23 set forth in subsections (b) and (c), there is authorized 24 to be appropriated to the Foundation to carry out the purposes of this Act— 25

26 (1) \$1,000,000 for fiscal year 2025; and

(2) not more than \$100,000,000 for each of the
 fiscal years 2026 through 2034.

3 (b) COST MATCHING REQUIREMENT.—Amounts ap-4 propriated pursuant to subsection (a) may only be made 5 available to grantees to the extent the Foundation or such 6 grantees secure funding for an eligible project from 7 sources other than the United States Government in an 8 amount that is not less than twice the amount received 9 in grants for such project pursuant to section 7.

(c) ADMINISTRATIVE COSTS.—The administrative
costs of the Foundation shall come from sources other
than the United States Government.

(d) PROHIBITION ON USE OF GRANT AMOUNTS FOR
LOBBYING EXPENSES.—Amounts provided as a grant by
the Foundation pursuant to section 7 may not be used
for any activity intended to influence legislation pending
before the Congress of the United States.