

AMENDMENT NO. _____ Calendar No. _____

Purpose: In the nature of a substitute.

IN THE SENATE OF THE UNITED STATES—118th Cong., 2d Sess.

S. 2003

To authorize the Secretary of State to provide additional assistance to Ukraine using assets confiscated from the Central Bank of the Russian Federation and other sovereign assets of the Russian Federation, and for other purposes.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT IN THE NATURE OF A SUBSTITUTE intended
to be proposed by Mr. RISCH

Viz:

1 Strike all after the enacting clause and insert the fol-
2 lowing:

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) **SHORT TITLE.**—This Act may be cited as the
5 “Rebuilding Economic Prosperity and Opportunity for
6 Ukrainians Act” or the “REPO for Ukrainians Act”.

7 (b) **TABLE OF CONTENTS.**—The table of contents for
8 this Act is as follows:

Sec. 1. Short title; table of contents.

Sec. 2. Definitions.

TITLE I—SEIZURE, TRANSFER, CONFISCATION, AND
REPURPOSING OF RUSSIAN SOVEREIGN ASSETS

2

- Sec. 101. Findings; sense of Congress.
Sec. 102. Sense of Congress regarding importance of the Russian Federation providing compensation to Ukraine.
Sec. 103. Prohibition on lifting sanctions on blocked Russian sovereign assets.
Sec. 104. Authority to seize, confiscate, transfer, and vest Russian sovereign assets.
Sec. 105. International mechanism to use Russian sovereign assets to provide for the reconstruction of Ukraine.
Sec. 106. Report on use of Russian sovereign assets.
Sec. 107. Assessment by Secretary of State and Administrator of United States Agency for International Development on reconstruction and rebuilding needs of Ukraine.
Sec. 108. Exception relating to importation of goods.

TITLE II—MULTILATERAL COORDINATION

- Sec. 201. Statement of policy regarding coordination of multilateral sanctions with respect to the Russian Federation.
Sec. 202. Information on voting practices in the United Nations with respect to the invasion of Ukraine by the Russian Federation.

1 **SEC. 2. DEFINITIONS.**

2 In this Act:

3 (1) APPROPRIATE CONGRESSIONAL COMMIT-
4 TEES.—The term “appropriate congressional com-
5 mittees” means—

6 (A) the Committee on Foreign Relations
7 and the Committee on Banking, Housing, and
8 Urban Affairs of the Senate; and

9 (B) the Committee on Foreign Affairs and
10 the Committee on Financial Services of the
11 House of Representatives.

12 (2) G7.—The term “G7” means the countries
13 that are members of the informal Group of 7, in-
14 cluding Canada, France, Germany, Italy, Japan, the
15 United Kingdom, and the United States.

1 (3) RUSSIAN SOVEREIGN ASSET.—The term
2 “Russian sovereign asset” means funds and other
3 property of—

4 (A) the Central Bank of the Russian Fed-
5 eration;

6 (B) the National Wealth Fund of the Rus-
7 sian Federation; or

8 (C) the Ministry of Finance of the Russian
9 Federation.

10 (4) UNITED STATES.—The term “United
11 States” means the several States, the District of Co-
12 lumbia, the Commonwealth of Puerto Rico, the Com-
13 monwealth of the Northern Mariana Islands, Amer-
14 ican Samoa, Guam, the United States Virgin Is-
15 lands, and any other territory or possession of the
16 United States.

17 **TITLE I—SEIZURE, TRANSFER,**
18 **CONFISCATION, AND**
19 **REPURPOSING OF RUSSIAN**
20 **SOVEREIGN ASSETS**

21 **SEC. 101. FINDINGS; SENSE OF CONGRESS.**

22 (a) FINDINGS.—Congress makes the following find-
23 ings:

24 (1) On February 24, 2022, the Government of
25 the Russian Federation violated the sovereignty and

1 territorial integrity of Ukraine by engaging in a pre-
2 meditated, second illegal invasion of Ukraine.

3 (2) The international community has con-
4 demned the illegal invasions of Ukraine by the Rus-
5 sian Federation, as well as the commission of war
6 crimes by the Russian Federation, including through
7 the deliberate targeting of civilians and civilian in-
8 frastructure, the commission of sexual violence, and
9 the forced deportation of Ukrainian children.

10 (3) The leaders of the G7 have called the Rus-
11 sian Federation's "unprovoked and completely un-
12 justified attack on the democratic state of Ukraine"
13 a "serious violation of international law and a grave
14 breach of the United Nations Charter and all com-
15 mitments Russia entered in the Helsinki Final Act
16 and the Charter of Paris and its commitments in the
17 Budapest Memorandum".

18 (4) On March 2, 2022, the United Nations
19 General Assembly adopted Resolution ES-11/1, enti-
20 tled "Aggression against Ukraine", by a vote of 141
21 to 5. That resolution "deplore[d] in the strongest
22 terms the aggression by the Russian Federation
23 against Ukraine in violation of Article 2(4) of the
24 [United Nations] Charter" and demanded that the
25 Russian Federation "immediately cease its use of

1 force against Ukraine” and “immediately, completely
2 and unconditionally withdraw all of its military
3 forces from the territory of Ukraine within its inter-
4 nationally recognized borders”.

5 (5) On March 16, 2022, the International
6 Court of Justice issued provisional measures order-
7 ing the Russian Federation to “immediately suspend
8 the military operations that it commenced on 24
9 February 2022 in the territory of Ukraine”.

10 (6) The Russian Federation bears international
11 legal responsibility for its aggression against
12 Ukraine and, under international law, must cease its
13 internationally wrongful acts. Because of this breach
14 of the prohibition on aggression under international
15 law, the United States is legally entitled to take
16 countermeasures that are proportionate and aimed
17 at inducing the Russian Federation to comply with
18 its international obligations.

19 (7) On November 14, 2022, the United Nations
20 General Assembly adopted a resolution—

21 (A) recognizing that the Russian Federa-
22 tion must bear the legal consequences of all of
23 its internationally wrongful acts, including mak-
24 ing reparation for the injury, including any
25 damage, caused by such acts;

1 (B) recognizing the need for the establish-
2 ment of an international mechanism for repara-
3 tion for damage, loss, or injury caused by the
4 Russian Federation in or against Ukraine; and

5 (C) recommending creation of an inter-
6 national register of such damage, loss, or in-
7 jury.

8 (8) Under international law, a country that is
9 responsible for an internationally wrongful act is
10 under an obligation to make full reparation for the
11 injury caused. The Russian Federation bears such
12 an obligation to compensate Ukraine.

13 (b) SENSE OF CONGRESS.—It is the sense of Con-
14 gress that, having committed an act of aggression, as rec-
15 ognized by the United Nations General Assembly on
16 March 2, 2022, the Russian Federation is to be considered
17 as an aggressor state. The internationally wrongful acts
18 taken by the Russian Federation, including an act of ag-
19 gression, present a unique situation justifying the estab-
20 lishment of a mechanism to compensate Ukraine and vic-
21 tims of aggression by the Russian Federation in Ukraine.

22 **SEC. 102. SENSE OF CONGRESS REGARDING IMPORTANCE**
23 **OF THE RUSSIAN FEDERATION PROVIDING**
24 **COMPENSATION TO UKRAINE.**

25 It is the sense of Congress that—

1 (1) the Russian Federation bears responsibility
2 for the financial burden of the reconstruction of
3 Ukraine and for countless other costs associated
4 with the illegal invasion of Ukraine by the Russian
5 Federation that began on February 24, 2022;

6 (2) in the absence of a comprehensive peace
7 agreement addressing the Russian Federation's obli-
8 gation to compensate Ukraine for the cost of the
9 Russian Federation's unlawful war against Ukraine,
10 the amount of money the Russian Federation must
11 pay Ukraine should be assessed by an international
12 body or mechanism charged with determining com-
13 pensation and providing assistance to Ukraine;

14 (3) the Russian Federation is on notice of its
15 opportunity to comply with its international obliga-
16 tions, including compensation, or, by agreement with
17 the government of independent Ukraine, authorize
18 an international body or mechanism to address those
19 outstanding obligations with authority to make bind-
20 ing decisions on parties that comply in good faith;

21 (4) the Russian Federation can, by negotiated
22 agreement, participate in any international process
23 to assess the full cost of the Russian Federation's
24 unlawful war against Ukraine and make funds avail-
25 able to compensate for damage, loss, and injury aris-

1 ing from its internationally wrongful acts in
2 Ukraine, and if it fails to do so, the United States
3 and other countries should explore other avenues for
4 ensuring compensation to Ukraine, including confis-
5 cation and repurposing of assets of the Russian Fed-
6 eration;

7 (5) the President should lead robust engage-
8 ment on all bilateral and multilateral aspects of the
9 response by the United States to efforts by the Rus-
10 sian Federation to undermine the sovereignty and
11 territorial integrity of Ukraine, including on any pol-
12 icy coordination and alignment regarding the dis-
13 position of Russian sovereign assets in the context of
14 compensation; and

15 (6) any effort by the United States to con-
16 fiscate and repurpose Russian sovereign assets
17 should be undertaken alongside international allies
18 and partners as part of a coordinated, multilateral
19 effort, including with G7 countries, the European
20 Union, Australia, and other countries in which Rus-
21 sian sovereign assets are located.

22 **SEC. 103. PROHIBITION ON LIFTING SANCTIONS ON**
23 **BLOCKED RUSSIAN SOVEREIGN ASSETS.**

24 (a) IN GENERAL.—Notwithstanding any other provi-
25 sion of law, no Russian sovereign asset that is blocked or

1 immobilized by the Department of the Treasury pursuant
2 to sanctions imposed before the date described in section
3 104(g) may be released or mobilized until the President
4 certifies to the appropriate congressional committees in
5 writing that—

6 (1) the Russian Federation has reached an
7 agreement relating to the respective withdrawal of
8 Russian forces and cessation of military hostilities
9 that is accepted by the free and independent Govern-
10 ment of Ukraine; and

11 (2)(A) full compensation has been made to
12 Ukraine for harms resulting from the invasion of
13 Ukraine by the Russian Federation; or

14 (B) the Russian Federation is participating in
15 a bona fide international mechanism that, by agree-
16 ment, will discharge the obligations of the Russian
17 Federation to compensate Ukraine for all amounts
18 determined to be owed to Ukraine.

19 (b) NOTIFICATION.—Not later than 30 days before
20 the lifting of sanctions with respect to Russian sovereign
21 assets as described in subsection (a), the President shall
22 submit to the appropriate congressional committees—

23 (1) a written notification of the decision to lift
24 the sanctions; and

1 (2) a justification in writing for lifting the sanc-
2 tions.

3 (c) JOINT RESOLUTION OF DISAPPROVAL.—

4 (1) IN GENERAL.—Sanctions may not be lifted
5 with respect to Russian sovereign assets as described
6 in subsection (a) if, within 30 days of receipt of the
7 notification and justification required under sub-
8 section (b), a joint resolution is enacted prohibiting
9 the lifting of the sanctions.

10 (2) EXPEDITED PROCEDURES.—Any joint reso-
11 lution described in paragraph (1) introduced in ei-
12 ther House of Congress shall be considered in ac-
13 cordance with the provisions of section 601(b) of the
14 International Security Assistance and Arms Export
15 Control Act of 1976 (Public Law 94–329; 90 Stat.
16 765), except that any such resolution shall be sub-
17 ject to germane amendments. If such a joint resolu-
18 tion should be vetoed by the President, the time for
19 debate in consideration of the veto message on such
20 measure shall be limited to 20 hours in the Senate
21 and in the House of Representatives shall be deter-
22 mined in accordance with the Rules of the House.

23 (d) COOPERATION ON PROHIBITION OF LIFTING
24 SANCTIONS ON CERTAIN RUSSIAN SOVEREIGN ASSETS.—

25 The President may take such action as may be necessary

1 to seek to obtain and enter into an agreement between
2 the United States, Ukraine, and other countries that have
3 blocked or immobilized Russian sovereign assets to pro-
4 hibit such assets from being released or mobilized until
5 there is an agreement that addresses the Russian Federa-
6 tion's obligation to compensate Ukraine.

7 **SEC. 104. AUTHORITY TO SEIZE, CONFISCATE, TRANSFER,**
8 **AND VEST RUSSIAN SOVEREIGN ASSETS.**

9 (a) REPORTING ON RUSSIAN SOVEREIGN ASSETS.—

10 (1) IN GENERAL.—Not later than 180 days
11 after the date of the enactment of this Act, and an-
12 nually thereafter until the date described in sub-
13 section (g), the President shall submit to the appro-
14 priate congressional committees a report detailing
15 the status of Russian sovereign assets subject to the
16 jurisdiction of the United States, including the infor-
17 mation with respect to such assets required to be in-
18 cluded with respect to property in the reports re-
19 quired by Directive 4.

20 (2) CONTINUATION IN EFFECT OF REPORTING
21 REQUIREMENTS.—Any requirement to submit re-
22 ports under Directive 4 shall remain in effect until
23 the date described in subsection (g).

1 (3) FORM.—Each report required by subpara-
2 graph (A) shall be submitted in unclassified form,
3 but may include a classified annex.

4 (4) DIRECTIVE 4 DEFINED.—In this subsection,
5 the term “Directive 4” means Directive 4 issued by
6 the Office of Foreign Assets Control under Execu-
7 tive Order 14024 (50 U.S.C. 1701 note; relating to
8 blocking property with respect to specified harmful
9 foreign activities of the Government of the Russian
10 Federation), as in effect on the date of the enact-
11 ment of this Act.

12 (b) SEIZURE, TRANSFER, VESTING, AND CONFISCA-
13 TION.—

14 (1) IN GENERAL.—The President may seize,
15 confiscate, transfer, or vest any Russian sovereign
16 assets, in whole or in part, and including any inter-
17 est or interests in such assets, subject to the juris-
18 diction of the United States.

19 (2) VESTING.—For funds confiscated under
20 paragraph (1), all right, title, and interest in Rus-
21 sian sovereign assets shall vest in the Government of
22 the United States.

23 (3) LIQUIDATION AND DEPOSIT.—The Presi-
24 dent may—

1 (A) deposit any funds seized, transferred,
2 or confiscated under paragraph (1) into the
3 Ukraine Support Fund established under sub-
4 section (c);

5 (B) liquidate or sell any other property
6 seized, transferred, or confiscated under para-
7 graph (1) and deposit the funds resulting from
8 such liquidation or sale into the Ukraine Sup-
9 port Fund; and

10 (C) make all such funds available for the
11 purposes described in subsection (d).

12 (4) METHOD OF SEIZURE, TRANSFER, OR CON-
13 FISCATION.—The President may seize, transfer, or
14 confiscate Russian sovereign assets under paragraph
15 (1) through instructions or licenses or in such other
16 manner as the President determines appropriate.

17 (c) ESTABLISHMENT OF THE UKRAINE SUPPORT
18 FUND.—

19 (1) IN GENERAL.—The President shall establish
20 an account, to be known as the “Ukraine Support
21 Fund”, to consist of funds deposited into the ac-
22 count under subsection (b).

23 (2) USE OF FUNDS.—The funds in the account
24 established under paragraph (1) shall be available to
25 be used only as specified in subsection (d).

1 (d) USE OF ASSETS.—

2 (1) IN GENERAL.—Subject to paragraphs (2),
3 (3), and (4), funds in the Ukraine Support Fund
4 shall be available to the Secretary of State, in con-
5 sultation with the Administrator of the United
6 States Agency for International Development, to
7 provide assistance to Ukraine to address damage re-
8 sulting from the unlawful invasion by the Russian
9 Federation that began on February 24, 2022, in-
10 cluding through contributions to an international
11 body or mechanism charged with determining com-
12 pensation and providing assistance to Ukraine.

13 (2) COORDINATION WITH FOREIGN ASSISTANCE
14 FUNDS.—

15 (A) IN GENERAL.—Funds in the Ukraine
16 Support Fund may be transferred to, and
17 merged with, funds made available to carry out
18 any provision of the Foreign Assistance Act of
19 1961 (22 U.S.C. 2151 et seq.) to carry out the
20 purposes of this section, except that funds from
21 the Ukraine Support Fund shall remain avail-
22 able until expended. Any funds transferred pur-
23 suant to this subparagraph may be considered
24 foreign assistance under the Foreign Assistance

1 Act of 1961 for purposes of making available
2 the administrative authorities in that Act.

3 (B) USE FOR DIRECT LOANS.—Notwith-
4 standing section 504(b) of the Congressional
5 Budget Act of 1974 (2 U.S.C. 661c(b)), funds
6 in the Ukraine Support Fund may be made
7 available, subject to such terms and conditions
8 as the Secretary of State deems necessary, for
9 the principal for direct loans for Ukraine and
10 costs, as defined in section 502 of the Congres-
11 sional Budget Act of 1974 (2 U.S.C. 661a), of
12 such loans.

13 (3) NOTIFICATION.—

14 (A) IN GENERAL.—The Secretary of State
15 shall notify the appropriate congressional com-
16 mittees not fewer than 15 days before providing
17 any funds from the Ukraine Support Fund to
18 the Government of Ukraine or to any other per-
19 son or international organization for the pur-
20 poses described in paragraph (1).

21 (B) ELEMENTS.—A notification under sub-
22 paragraph (A) with respect to the provision of
23 funds to the Government of Ukraine shall speci-
24 fy—

1 (i) the amount of funds to be pro-
2 vided;

3 (ii) the purpose for which such funds
4 are provided; and

5 (iii) the recipient.

6 (4) PROHIBITION OF PROVISION OF FUNDS TO
7 THE RUSSIAN FEDERATION OR SANCTIONED PER-
8 SONS.—Notwithstanding any other provision of law,
9 funds from the Ukraine Support Fund may not
10 under any circumstances be provided to—

11 (A) the Government of the Russian Fed-
12 eration;

13 (B) a foreign person with respect to which
14 the United States has imposed sanctions;

15 (C) a foreign person owned or controlled
16 by—

17 (i) the Government of the Russian
18 Federation;

19 (ii) a Russian person with respect to
20 which the United States has imposed sanc-
21 tions; or

22 (D) any person in which the Government
23 of the Russian Federation or a person described
24 in subparagraph (B) has a direct or indirect in-
25 terest; or

1 (E) any person that may act in the inter-
2 est of the Government of the Russian Federa-
3 tion.

4 (e) JUDICIAL REVIEW.—

5 (1) IN GENERAL.—The seizure, transfer, confis-
6 cation, or vesting of Russian sovereign assets under
7 subsection (b)(1) shall not be subject to judicial re-
8 view for claims brought in United States courts by
9 the Government of the Russian Federation or any
10 agent acting on behalf of the Russian Federation.

11 (2) RULE OF CONSTRUCTION.—Nothing in this
12 subsection shall be construed to limit any private in-
13 dividual or entity from asserting constitutional
14 claims in United States courts.

15 (f) EXCEPTION FOR UNITED STATES OBLIGATIONS
16 UNDER INTERNATIONAL AGREEMENTS.—The authorities
17 provided by this section may not be exercised in a manner
18 inconsistent with the obligations of the United States
19 under—

20 (1) the Convention on Diplomatic Relations,
21 done at Vienna April 18, 1961, and entered into
22 force April 24, 1964 (23 UST 3227);

23 (2) the Convention on Consular Relations, done
24 at Vienna April 24, 1963, and entered into force on
25 March 19, 1967 (21 UST 77);

1 (3) the Agreement Regarding the Headquarters
2 of the United Nations, signed at Lake Success June
3 26, 1947, and entered into force November 21, 1947
4 (TIAS 1676); or

5 (4) any other international agreement—

6 (A) governing the use of force or estab-
7 lishing rights under international humanitarian
8 law; and

9 (B) to which the United States is a state
10 party on the day before the date of the enact-
11 ment of this Act.

12 (g) SUNSET.—The authority to seize, transfer, con-
13 fiscate, or vest Russian sovereign assets under this section
14 shall terminate on the earlier of—

15 (1) the date that is 7 years after the date of the
16 enactment of this Act; or

17 (2) the date that is 120 days after the date on
18 which the President determines and certifies to the
19 appropriate congressional committees that—

20 (A) the Russian Federation has reached an
21 agreement relating to the respective withdrawal
22 of Russian forces and cessation of military hos-
23 tilities that is accepted by the free and inde-
24 pendent Government of Ukraine; and

1 (B)(i) full compensation has been made to
2 Ukraine for harms resulting from the invasion
3 of Ukraine by the Russian Federation;

4 (ii) the Russian Federation is participating
5 in a bona fide international mechanism that, by
6 agreement, addresses the obligations of the
7 Russian Federation to compensate Ukraine; or

8 (iii) the Russian Federation's obligation to
9 compensate Ukraine for the damage caused by
10 the Russian Federation's aggression has been
11 resolved pursuant to an agreement between the
12 Russian Federation and the Government of
13 Ukraine.

14 (h) **RULE OF CONSTRUCTION.**—Nothing in this sec-
15 tion shall be construed to alter or affect the authorities
16 of the President under the International Emergency Eco-
17 nomic Powers Act (50 U.S.C. 1701 et seq.) with respect
18 to blocked or immobilized assets of the Russian Federa-
19 tion.

20 **SEC. 105. INTERNATIONAL MECHANISM TO USE RUSSIAN**
21 **SOVEREIGN ASSETS TO PROVIDE FOR THE**
22 **RECONSTRUCTION OF UKRAINE.**

23 (a) **IN GENERAL.**—The President shall take steps the
24 President determines are appropriate to coordinate with
25 the G7, the European Union, Australia, and other part-

1 ners and allies of the United States regarding the disposi-
2 tion of immobilized Russian sovereign assets, such as by
3 seeking to establish a coordinated international compensa-
4 tion mechanism with foreign partners, including Ukraine,
5 the G7, the European Union, Australia, and other part-
6 ners and allies of the United States, which may include
7 the establishment of an international fund, to be known
8 as the “Common Ukraine Fund”, that uses assets in the
9 Ukraine Support Fund established under section 104(c)
10 and contributions from foreign partners to allow for com-
11 pensation for Ukraine, including by—

12 (1) supporting a register of damage to serve as
13 a record of evidence and for assessment of the full
14 costs of damages to Ukraine resulting from the inva-
15 sion of Ukraine by the Russian Federation that
16 began on February 24, 2022;

17 (2) establishing a mechanism for compensating
18 Ukraine for damages resulting from that invasion;

19 (3) ensuring distribution of those assets or the
20 proceeds of those assets based on determinations
21 under that mechanism; and

22 (4) taking such other actions as may be nec-
23 essary to carry out this section.

24 (b) **AUTHORIZATION FOR DEPOSIT.**—Upon the Presi-
25 dent reaching an agreement or arrangement to establish

1 a common international compensation mechanism pursu-
2 ant to subsection (a), the Secretary of State may transfer
3 funds from the Ukraine Support Fund established under
4 section 104(c) to a fund or mechanism established con-
5 sistent with subsection (a).

6 (c) NOTIFICATIONS.—

7 (1) AGREEMENT OR ARRANGEMENT.—The
8 President shall notify the appropriate congressional
9 committees not later than 30 days before entering
10 into any new bilateral or multilateral agreement or
11 arrangement under subsection (a).

12 (2) TRANSFER.—The President shall notify the
13 appropriate congressional committees not later than
14 30 days before any transfer from the Ukraine Sup-
15 port Fund to a fund established consistent with sub-
16 section (a).

17 (d) GOOD GOVERNANCE.—The Secretary of State, in
18 consultation with the Secretary of the Treasury, shall—

19 (1) seek to ensure that any fund or mechanism
20 established consistent with subsection (a) operates in
21 accordance with established international accounting
22 principles;

23 (2) seek to ensure that any such fund or mech-
24 anism is—

1 (A) staffed, operated, and administered in
2 accordance with established accounting rules
3 and governance procedures, including a mecha-
4 nism for the governance and operation of the
5 fund or mechanism;

6 (B) operated transparently as to all funds
7 transfers, filings, and decisions; and

8 (C) audited on a regular basis by an inde-
9 pendent auditor, in accordance with inter-
10 nationally accepted accounting and auditing
11 standards;

12 (3) seek to ensure that any audits of any such
13 fund or mechanism are made available to the public;
14 and

15 (4) ensure that any audits of any such fund or
16 mechanism are reviewed and reported on by the
17 Government Accountability Office to the appropriate
18 congressional committees and the public.

19 (e) LIMITATION ON TRANSFER OF FUNDS.—No
20 funds may be transferred from the Ukraine Support Fund
21 to a fund or mechanism established consistent with sub-
22 section (a) unless the President certifies to the appropriate
23 congressional committees that—

24 (1) the institution housing the fund or mecha-
25 nism has a plan to ensure transparency and ac-

1 countability for all funds transferred to and from
2 the Common Ukraine Fund; and

3 (2) the President has transmitted the plan re-
4 quired under paragraph (1) to the appropriate con-
5 gressional committees in writing.

6 (f) JOINT RESOLUTION OF DISAPPROVAL.—No funds
7 may be transferred from the Ukraine Support Fund to
8 a fund or mechanism established consistent with sub-
9 section (a) if, within 30 days of receipt of the notification
10 required under subsection (c)(2), a joint resolution is en-
11 acted prohibiting the transfer.

12 (g) REPORT.—Not later than 90 days after the date
13 of the enactment of this Act, and not less frequently than
14 every 90 days thereafter, the President shall submit to the
15 appropriate congressional committees a report that in-
16 cludes the following:

17 (1) An accounting of funds in any fund or
18 mechanism established consistent with subsection
19 (a).

20 (2) Any information regarding the disposition
21 of any such fund or mechanism that has been trans-
22 mitted to the President by the institution housing
23 the fund or mechanism during the period covered by
24 the report.

1 (3) A description of United States multilateral
2 and bilateral diplomatic engagement with allies and
3 partners of the United States that also have immo-
4 bilized Russian sovereign assets to allow for com-
5 pensation for Ukraine during the period covered by
6 the report.

7 (4) An outline of steps taken to carry out this
8 section during the period covered by the report.

9 **SEC. 106. REPORT ON USE OF RUSSIAN SOVEREIGN ASSETS.**

10 Not later than 90 days after the date of the enact-
11 ment of this Act, and every 180 days thereafter, the Sec-
12 retary of State, in consultation with the Secretary of the
13 Treasury, shall submit to the appropriate congressional
14 committees a report that contains—

15 (1) the amount and source of Russian sovereign
16 assets seized, transferred, or confiscated pursuant to
17 subsection (b)(1) of section 104;

18 (2) the amount and source of funds transferred
19 into the Ukraine Support Fund under subsection
20 (b)(3) of that section; and

21 (3) a detailed description and accounting of
22 how such funds were used to meet the purposes de-
23 scribed in subsection (d) of that section.

1 **SEC. 107. ASSESSMENT BY SECRETARY OF STATE AND AD-**
2 **MINISTRATOR OF UNITED STATES AGENCY**
3 **FOR INTERNATIONAL DEVELOPMENT ON RE-**
4 **CONSTRUCTION AND REBUILDING NEEDS OF**
5 **UKRAINE.**

6 (a) IN GENERAL.—Not later than 180 days after the
7 date of the enactment of this Act, the Secretary of State,
8 in consultation with the Secretary of the Treasury and Ad-
9 ministrator of the United States Agency for International
10 Development, shall submit to the appropriate congres-
11 sional committees an assessment of the most pressing
12 needs of Ukraine for reconstruction, rebuilding, security
13 assistance, and humanitarian aid.

14 (b) ELEMENTS.—The assessment required by sub-
15 section (a) shall include the following:

16 (1) An estimate of the rebuilding and recon-
17 struction needs of Ukraine, as of the date of the as-
18 sessment, resulting from the unlawful invasion of
19 Ukraine by the Russian Federation, including—

20 (A) a description of the sources and meth-
21 ods for the estimate; and

22 (B) an identification of the locations or re-
23 gions in Ukraine with the most pressing needs.

24 (2) An estimate of the humanitarian needs, as
25 of the date of the assessment, of the people of
26 Ukraine, including Ukrainians residing inside the

1 internationally recognized borders of Ukraine or out-
2 side those borders, resulting from the unlawful inva-
3 sion of Ukraine by the Russian Federation.

4 (3) An assessment of the extent to which the
5 needs described in paragraphs (1) and (2) have been
6 met or funded, by any source, as of the date of the
7 assessment.

8 (4) A plan to engage in robust multilateral and
9 bilateral diplomacy to ensure that allies and partners
10 of the United States, particularly in the European
11 Union as Ukraine seeks accession, increase their
12 commitment to Ukraine's reconstruction.

13 (5) An identification of which such needs
14 should be prioritized, including any assessment or
15 request by the Government of Ukraine with respect
16 to the prioritization of such needs.

17 **SEC. 108. EXCEPTION RELATING TO IMPORTATION OF**
18 **GOODS.**

19 (a) **IN GENERAL.**—The authorities and requirements
20 under this title shall not include the authority or a require-
21 ment to impose sanctions on the importation of goods.

22 (b) **GOOD DEFINED.**—In this section, the term
23 “good” means any article, natural or manmade substance,
24 material, supply, or manufactured product, including in-
25 spection and test equipment, and excluding technical data.

1 **TITLE II—MULTILATERAL**
2 **COORDINATION**

3 **SEC. 201. STATEMENT OF POLICY REGARDING COORDINA-**
4 **TION OF MULTILATERAL SANCTIONS WITH**
5 **RESPECT TO THE RUSSIAN FEDERATION.**

6 (a) IN GENERAL.—In response to the Russian Fed-
7 eration’s unprovoked and illegal invasion of Ukraine, it is
8 the policy of the United States that—

9 (1) the United States, along with the European
10 Union, the G7, Australia, and other willing allies
11 and partners of the United States, should lead a co-
12 ordinated international sanctions regime to freeze
13 sovereign assets of the Russian Federation;

14 (2) the Secretary of State should engage in
15 interagency and multilateral coordination with agen-
16 cies of the European Union, the G7, Australia, and
17 other allies and partners of the United States to en-
18 sure the ongoing implementation and enforcement of
19 sanctions with respect to the Russian Federation in
20 response to its invasion of Ukraine;

21 (3) the Secretary of State, in consultation with
22 the Secretary of the Treasury, should, to the extent
23 practicable and consistent with relevant United
24 States law, lead and coordinate with the European
25 Union, the G7, Australia, and other allies and part-

1 ners of the United States with respect to enforce-
2 ment of sanctions imposed with respect to the Rus-
3 sian Federation;

4 (4) the United States should provide relevant
5 technical assistance, implementation guidance, and
6 support relating to enforcement and implementation
7 of sanctions imposed with respect to the Russian
8 Federation;

9 (5) where appropriate, the Secretary of State,
10 in consultation with the Secretary of the Treasury,
11 should seek private sector input regarding sanctions
12 policy with respect to the Russian Federation and
13 the implementation of and compliance with such
14 sanctions imposed with respect to the Russian Fed-
15 eration; and

16 (6) the Secretary of State, in coordination with
17 the Secretary of the Treasury, should continue ro-
18 bust diplomatic engagement with allies and partners
19 of the United States, including the European Union,
20 the G7, and Australia, to encourage such allies and
21 partners to impose such sanctions.

22 (b) AUTHORIZATION OF APPROPRIATIONS.—

23 (1) IN GENERAL.—There is authorized to be
24 appropriated to the Secretary of State \$15,000,000

1 for each of fiscal years 2024, 2025, and 2026, to
2 carry out this section.

3 (2) SUPPLEMENT NOT SUPPLANT.—The
4 amounts authorized to be appropriated by paragraph
5 shall supplement and not supplant other amounts
6 authorized to be appropriated for the Department of
7 State.

8 **SEC. 202. INFORMATION ON VOTING PRACTICES IN THE**
9 **UNITED NATIONS WITH RESPECT TO THE IN-**
10 **VASION OF UKRAINE BY THE RUSSIAN FED-**
11 **ERATION.**

12 Section 406(b) of the Foreign Relations Authoriza-
13 tion Act, Fiscal Years 1990 and 1991 (22 U.S.C.
14 2414a(b)), is amended—

15 (1) in paragraph (4), by striking “Assembly
16 on” and all that follows through “opposed by the
17 United States;” and inserting the following: “Assem-
18 bly on—

19 “(A) resolutions specifically related to
20 Israel that are opposed by the United States;
21 and

22 “(B) resolutions specifically related to the
23 invasion of Ukraine by the Russian Federa-
24 tion;”;

1 (2) in paragraph (5), by striking “; and” and
2 inserting a semicolon;

3 (3) by redesignating paragraph (6) as para-
4 graph (7); and

5 (4) by inserting after paragraph (5) the fol-
6 lowing:

7 “(6) an analysis and discussion, prepared in
8 consultation with the Secretary of State, of the ex-
9 tent to which member countries supported United
10 States policy objectives in the Security Council and
11 the General Assembly with respect to the invasion of
12 Ukraine by the Russian Federation; and”.